

**STANDARD OPERATIONAL PROCEDURES ICUMSA 45  
FROM BRAZIL**

OCTOBER 2023

Dear valuable customer,

We establish here the Sugar ICUMSA 45 Standard Operational Procedures (SPO)

Please find the terms and conditions below:

- 1. Commodity** : Sugar ICUMSA 45
- 2. Length of Contract** : Long Term Contract 12 months (spot operations are accepted and pricing chart will be as per requested)
- 3. Quantity** : Allocation to Contracts will obey our availability
- 4. Incoterms** : CIF (Incoterms 2020)
- 5. Port of Destination** : AWSP
- 6. Price** : 12 Month SPA and Spot prices defined in the Charts below
- 7. Payment** : All payments must be released at the port of loading; we do not accept any payment release at the port of destination.
- 8. Delivery Time** : 60 days after the Bank Indemnity Letter Guarantee is confirmed at seller bank.
- 9. Packaging** : 50kgs pp bags. Bulk.
- 10. Inspection** : CCIC, SGS, TUV, INTERTEK or others chosen by seller.
- 11. Origin** : Brazil

**SUGAR ICUMSA 45, 12 MONTHS CONTRACT (PRICE PER METRIC TON IN USD):**

<b>Quantity / Month</b>	<b>Price per MT</b>
<b>12.500</b>	<b>USD 395.00/MT</b>
<b>25.000</b>	<b>USD 385.00/MT</b>
<b>50.000</b>	<b>USD 375.00/MT</b>
<b>100.000</b>	<b>USD 365.00/MT</b>
<b>200.000</b>	<b>USD 355.00/MT</b>

**STANDARD OPERATIONAL PROCEDURE**

• **OPTION 1: Indemnity letter followed by MT103**

1. CO-Seller / The providers issues FCO (Complete Corporate Offer of this document).
2. The buyer returns the FCO signed and stamped, accepting the terms of the offer.
3. The buyer issues ICPO (Irrevocable Corporate Purchase Order) and sends in Draft format (signed and stamped by his bank) an Indemnity Letter and the Seller sends in Draft format (signed and stamped by his bank) 2 PB%
4. Buyer supplies the following documents for drafting the SPA(Please note we will not proceed without it):
  - i. Copy of Company Registration
  - ii. Copy of Buyer's Identification and passport
  - iii. Import License and Destination Country quota allotment when applicable.
5. The Providers issues the draft contract (SPA Contract) 5. The buyer's bank issues the final Indemnity Letter as a guarantee for 1 order and sends it to the provider's bank within 5 days. The bank instrument by a minimum investment grade bank.
6. The buyer returns the signed, stamped and scanned draft contract by e-mail and it will be considered a legal and official contract of sale until the copies are exchanged
7. PB 2% will be activated after activation of the Indemnity Letter. 8. The seller issues a commercial invoice
9. The buyer returns the commercial invoice stamped and signed.
10. Will be advised (Normally 30 days +/- 10 days)
11. Payment by MT 103 upon submission of shipping documents (B/L + SGS) at the place of shipment and before cargo leaves for destination
12. Liberation of the ship.
13. Average shipping time no more than 60 days since we receive the Indemnity Letter via Swift.

• **OPTION 2: DLC**

1. Buyer sends LOI.
2. Seller sends full corporate offer.
3. Buyer sends ICPO with full banking coordinates.
4. Seller sends Draft Contract to Buyer for review.
5. Buyer signs and returns the contract to Seller.
6. For the contract, the buyer issues a letter of DLC, for the total two-month delivery value, for a period of 365 days+ month, in Draft format.
7. The seller verifies and confirms the DLC (only draft) and issues a preform invoice to the Buyer.
8. Buyer signs the Preform Invoice and sends via Swift MT-700 a DLC, the only type of instrument admitted will be valid for two months plus one day and must be CONFIRMED, DIVISIBLE, IRREVOCABLE, and TRANSFERABLE to Seller's bank
9. Seller's financial institution reviews and confirms acceptance a DLC.
10. After Seller's financial institution reviews and confirms acceptance a DLC, the Seller's financial institution opens 2% PB to the Buyer's Bank.
11. Seller starts arrangements for shipment and sends all original shipping documents to the Buyer's bank evidencing that freight is on board and vessel has sailed to the destination. Copy of documents to be sent to the Buyer via digital electronic secure submission and/or email.
12. Payment will be effected to the Seller by the Buyer's bank after successfully verifying the original shipping documents, (payment can never take more than (3) three business days.

## **STANDARD OPERATIONAL PROCEDURES CHICKEN PAW FROM BRAZIL**

**\$ 2650 USD - CIF price**

### **STANDARD OPERATIONAL PROCEDURE**

1. The buyer sends ICPO with CIS signed NCDA.
2. The Seller sends to the Buyer FCO or SPA by request.
3. The Buyer sign and revert Full Corporate offer (FCO) to Seller along with ICPO.
4. The Seller sends Draft Sales Purchase Agreement (SPA) to Buyer draft of SBLC or DLC.
5. The Buyer review and revert signed SPA to Seller with draft DLC. Send to buyer with approval of DLC or SBLC draft signed.
6. The Seller sends Preform Invoice to buyer.
7. The buyer issued to Seller bank SWIFT MT199 (RWA).
8. The Buyer open operative DLC MT700 to the Seller account within 5-7 days as per approved draft.
9. The Seller issues PB 2% to the buyer account within 10-14 days for monthly shipment. The Seller starts the process and completes the shipment within the stipulated period mutually agreed terms in the SPA.
10. After shipment and verification of shipping documents at the loading port buyer will release payment 100% invoice value within 2 days maximum.